

Specimen Bequest Clauses

The provisions in your will for making a gift to Saint Patrick High School will depend upon the type of gift and your unique circumstances. We hope these specimen provisions will be helpful to your attorney.

Although it is possible to designate a specific purpose for your gift by will, the needs of Saint Patrick High School do change over time. Thus, if a specified purpose is stated, it is preferable to authorize the Saint Patrick High School Board of Trustees to use the gift for other purposes if the Board determines that the designated use is no longer appropriate.

Several specimen provisions follow.

Unrestricted General Legacy

I bequeath to Saint Patrick High School, Chicago, Illinois, the sum of _____ (\$ _____) dollars for its general purposes.

Gift for a Specific Purpose, such as the School's Financial Aid Endowment

I bequeath to Saint Patrick High School, Chicago, Illinois, the sum of _____ (\$ _____) dollars to be added to its endowment and the net income therefrom to be used for tuition assistance. If, in the opinion of Saint Patrick High School's Board of Trustees, the purposes of the school would be better served by using the income or principal, or both, for the school's general purposes, the income or principal, or both, may be so used.

Gift of Residuary Estate

I devise and bequeath the residue of the property owned by me at my death, real and personal, to Saint Patrick High School, Chicago, Illinois, for its general purposes.

Amount of Gift Dependent on Size of Estate

I bequeath the sum of _____ (\$ _____) dollars or _____ % of my adjusted gross estate as finally determined for federal estate tax purposes, whichever is lesser, to Saint Patrick High School for its general purposes.

Donors often want to ensure that their bequest to Saint Patrick High School is not affected by estate or inheritance taxes. In such cases, donors may include a provision, in addition to one of those listed above, to ensure that such is the case. A specimen provision follows.

Direction that Gift to Saint Patrick High School be Free of Taxes

I direct that no estate or inheritance taxes be paid from the share of any property devised or bequeathed to Saint Patrick High School, Chicago, Illinois.